

# EXAMPLE: BUDGET OPINION

Row 1 Low: Design and Construction target budget for Project *requirements* and *options* indicated in the Project Charter

Row 2: Existing MEP (Mechanical/Electrical/Plumbing), Tech Team (EHS, NTS etc.) non-negotiable budget items

Row 1 High: Design and Construction target budget for Project *requirements* and *options* indicated in the Project Charter, plus xx% for market vulnerability, escalation, etc. (20% in this example).

		Low End	High End
1	User Requirements and Options from Charter	\$100,000	\$120,000
2	Project Risks (Design Contingency)	\$25,000	\$25,000
3	<b>Subtotal</b>	<b>\$125,000</b>	<b>\$145,000</b>
4	D&C Managed Contingency (Unforeseen)	\$12,500	\$14,500
5	Scope Contingency (User Scope Changes)	\$6,250	\$7,250
6	<b>BUDGET RANGE TOTAL</b>	<b>\$143,750</b>	<b>\$166,750</b>

Row 4 - Contingency established for design and construction phase unforeseen conditions and contract controlled modifications. Percentage varies (10% in this example). Use of this contingency is communicated to Occupant Department and Leadership Unit.

Row 5 - Optional budget line for Unit to address scope changes during project, authorized by Budget Authority. (5% in this example)